

**NETSOL Technologies Ltd.**

NETSOL IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792, Pakistan.
Email: info@netsolpk.com
Phone: +92 42 111-44-88-00
Web: www.netsolpk.com

FORM -25

Date:16/02/2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **MATERIAL INFORMATION**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

"NETSOL's sister company NETSOL Technologies Australia Pty Ltd. has signed an agreement with the finance division of a leading global agricultural and industrial equipment manufacturer based in Japan. The contract relates to its operations in Australia.

The multi-million dollar contract is for the deployment of NETSOL's premier technology platform NFS Ascent Retail, which consists of Ascent Omni Point-of-Sale (Omni POS) and Ascent Contract Management System (CMS). The client, who is already using NETSOL's solutions in New Zealand, has also selected NFS Digital touchpoints including Self Point-of-Sale (Self POS), Mobile Point-of-Sale (mPOS) and Mobile Account (mAccount). The implementation timeline is expected to be twelve to fourteen months.

NetSol Technologies Ltd., Pakistan will directly benefit from this contract through the provisioning of both license as well as major services to the sister concern for the implementation of NFS Ascent at the client site. This will result in generating impressive intercompany revenue over the period of the contract"

Yours Sincerely,

SEHRISH

Company Secretary



C.C to:

1) The Director/HOD

Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad.

2) Executive Director / HOD

Offsite-II Department, Supervision division,
Securities and Exchange Commission of Pakistan
63, N.I.C Building, Jinnah Avenue, Blue Area
Islamabad.

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**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company	NetSol Technologies Limited
Date of Report	February 16, 2023
Exact Name of the Company as specified in its Memorandum.	NetSol Technologies Limited
Registered Address of the Company	NetSol IT Village (Software Technology Park) Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792.
Contact Information	Chief Executive Officer/Company Secretary Tel: (+92-42) 111-44-88-00 Fax: ((+92-42) 35701046, 35726740

DISCLOSURE OF INSIDE INFORMATION BY LISTED COMPANY:

"NETSOL's sister company NETSOL Technologies Australia Pty Ltd. has signed an agreement with the finance division of a leading global agricultural and industrial equipment manufacturer based in Japan. The contract relates to its operations in Australia.

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SIGNATURE

Pursuant to the requirement of the Securities and Exchange Ordinance, 1969 (XVII of 1969) and the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.


SEHRISH
Company Secretary

February 16, 2023

